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NEWS RELEASE

CITY OF DAYTON RECEIVES \$2.54 MILLION CLEAN OHIO GRANT TO REMEDIATE 11 ACRES OF UNIVERSITY OF DAYTON RIVERFRONT LAND

DAYTON, Ohio – The city of Dayton today received \$2.54 million from the state's Clean Ohio Revitalization Fund to remediate 11 acres of prime riverfront land. The land by the Great Miami River is part of a 49-acre parcel UD purchased from NCR in June that is expected to be used for commercial, mixed-use or academic development.

In all, the state's Office of Urban Development and Environmental Protection Agency allocated \$40 million to transform brownfields in the state. Besides UD's project, the city of Dayton received \$3 million for the proposed Tech Town project – a redevelopment of the former General Motors Harrison Radiator plant in downtown Dayton.

"City of Dayton officials deserve much credit for their work in securing funding for two high-profile economic development projects in the city," said Daniel J. Curran, president of the University of Dayton. "We can now take the first step in remediating and redeveloping the former industrial site and creating new jobs in Dayton. We are committed to working with economic development officials to make this area vibrant and productive again."

The University of Dayton is currently reviewing qualifications for a campus master planner with commercial development planning expertise. Three firms are expected to be selected for on-campus interviews, with a campus planner named by spring. UD officials will consider a variety of commercial development concepts, including those of "new urbanism" – walkable mixed-use developments that can include offices, retail, restaurants, apartments and condos. Faculty, staff, students, alumni, neighbors and community leaders will be invited to offer input for the new campus master plan, last revised in 2000.

In all, UD's campus now spans 259 acres. Founded in 1850 by the Society of Mary (Marianists), a Roman Catholic teaching order, the University of Dayton has grown into the largest private university in the state and ranks in the top tier of national, doctoral-level universities. For more information, contact Ted Bucaro, director of government and regional relations at (937) 229-4122.