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Financial Report, 1998-99

Mariological Society of America

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THE MARIOLOGICAL SOCIETY OF AMERICA
FINANCIAL REPORT
1 July 1998 to 30 June 1999

30 June 1998: Balance on Hand (Operating Fund) \$30,103.28

INCOME:

DUES	\$ 5,448.00
Sale of MSA Coat of Arms	\$ 3.00
SALES of <i>Marian Studies</i>	\$ 4,611.00
Donations from Patrons,	
other gifts to MSA	\$ 2,071.48
Receipts, National Meeting, 1999	\$11,183.24
Donation from Clinton Fund to help	
cover Art Exhibit expenses	\$10,021.00
Dividends/Interest on	
Certificates of Deposit	\$ 1,556.32
Savings Account	\$ 186.19
Total Income	<u>\$35,080.23</u>

\$65,183.51

EXPENSES:

Incorporation tax	\$ 20.00
Overdraft Fee	\$ 2.00
Secretary's Office (includes	
supplies, equipment, printing,	
postage and telephone costs)	\$ 4,175.46
Expenditures, National Meeting, 1999	
(includes facilities & services,	
travel and/or other reimbursements	
for guests/speakers)	\$15,492.50
Art Exhibit-related expenses (display	
equipment, transportation, etc.)	\$ 8,921.61
MSA Logo (artist's design ideas)	\$ 200.00
PRINTING of <i>Marian Studies</i>	\$ 6,072.82
Total Expenses	<u>\$34,890.39</u>

30 June 1999: Operating Fund Balance

\$30,293.12

CURRENT RECORDS:

OPERATING FUND

Certificate of Deposit	\$28,669.47
Savings Account	1,090.45
Checking Account	498.62
Cash on Hand	34.58
	<u>30,293.12</u>

Balance (30 June 1999)

\$30,293.12

CLINTON FUND

Arthur W. Clinton, Jr., Scholarships and Awards Fund

The funds of the Arthur W. Clinton, Jr., Scholarships and Awards are held by the PB&T Financial Services of Plano, Texas, and serviced by Mr. Thomas J. Wanasek. As of June 30, 1999, the portfolio consists of : \$95,689.09 in money market funds and \$166,370.70 in stocks.

By a decision of the Board of Directors of the Mariological Society of America on May 26, 1993 (see *Marian Studies* 44 [1993]: 141), the funds for the Arthur W. Clinton, Jr., Scholarships and Awards are kept separate from the Society's operating funds. The conditions for applying for the Arthur W. Clinton, Jr., Scholarships and Awards are reprinted in this issue after the Secretary's Report.

The following are recipients of Clinton scholarships and awards:

1994-95, Sister Mary Catherine Nolan, O.P.

1995-96, Sister Isabell Naumann

1996-97, Sister Isabell Naumann

1997-98, Mrs. Gloria Dodd, Rev. Jean-Pierre Sieme Lasoul, Sr. Isabell Naumann, and Ms. Mariko Takohashi.

1998-99, Mrs. Gloria Dodd, James R. Bell, and Sr. Mary Catherine Nolan, O.P.

1999-2000, Janyce C. Jorgensen, Mrs. Gloria Dodd, Rev. Nicolas L. Gregoris, Rev. Nicolas Glisson