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A Visiting Scholar

University of Dayton

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NEWS

Thursday August 11, 2016

A Visiting Scholar

University of Dayton finance professor Fukuo Albert Wang has been named a visiting scholar for the U.S. Securities and Exchange Commission (SEC) in Washington, D.C.



Wang begins his yearlong appointment Sept. 1 in the Division of Economic and Risk Analysis (DERA), the SEC's "think tank" created to "help the commission approach complex matters in a fresh light." The agency recruited Wang for his expertise in behavioral finance, market microstructure and systematic risk.

"This is an exciting time to join the SEC," Wang said. "The industry has changed so much. Just think about the way people trade stocks. It's grown exponentially."

Wang will be involved in rulemaking, with a focus on preventing future financial crises and the influence of new technologies.

"Today we have high-frequency trading, and the timeframe is not seconds; it's not even milliseconds. It's nanoseconds because computers are so fast," he said. "The volume of trading explodes, so what kind of rules should be implemented? This gives me an opportunity to look into not only what is the best practice now, but what will be the plan for financial markets in the future in the U.S. and the world."

Jim Dunne, interim dean of the School of Business Administration, said the prestigious appointment reflects the high quality of Wang's research.

"This experience will build on Dr. Wang's theoretical and practical knowledge, and allow him to continue to make an impact in this field," Dunne said. "In addition, he will deepen his knowledge of and insight into SEC processes, which will benefit University of Dayton students in the future."

Wang joined the University of Dayton Department of Economics and Finance in 2005, following appointments at Rice University and Columbia University.

He earned Ph.D. and MBA degrees in finance from the Kenan-Flager Business School, University of North Carolina-Chapel Hill, and a bachelor's degree in economics from National Taiwan University.

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