

PROPOSAL TO THE ACADEMIC SENATE

TITLE: Proposal to Suspend Master's of Financial Math

SUBMITTED BY: Office of the Provost and the College of Arts and Sciences

DATE: October 21, 2022

ACTION: Legislative Concurrence

Proposal to Suspend Master's Financial Mathematics

1. Rationale for the suspension of the Program:

The Master's of Financial Mathematics was reviewed by the University Graduate Program Centrality and Demand Working Group that was charged with "analyzing the viability and strategic value of lower enrollment graduate programs". The working group provided information on the cost of running the program, the number of students served, and the potential for growth in this area. That initial information was reviewed by the Provost's office and the College of Arts and Sciences Dean's Office. Consultation took place with the chair of the Department of Mathematics and then the full faculty of the department to review the accuracy of the information that was provided to the Provost and Dean and discussion transpired regarding how to move forward. The Department of Mathematics did not express support for this proposal.

Because the primary population for this program came from international enrollment and those students are no longer predictably enrolling in this program, the Provost and Dean decided to suspend admissions to the program in order to reallocate resources to the Master's of Applied Mathematics and to the undergraduate curriculum.

The Graduate Leadership Council voted on October 14 to approve this suspension.

2. Description of the effect on other degree programs and actions to be taken:

Discontinuing this program will allow for the reallocation of faculty to other priorities in the university, the College, and in the department.

3. Faculty Members that teach in this program:

Tenure-line faculty

4. Enrollment in the program over the last five years, by year:

	2018	2019	2020	2021	2022
Financial Mathematics	13	6	2	4	4

5. Courses in the degree program and service courses that will be not offered during the suspension period:

All courses needed for the students who are still in the program can be offered or replaced by alternate courses for the students who are still in the program.

6. Effects of suspension on current faculty and staff that support this program:

No loss of faculty or staff will result from the effects of this suspension. Faculty will be assigned to other courses at the undergraduate level or in support of the Master's of Applied Mathematics program.

7. Effects of suspension on current and prospective students; consultations with Enrollment Management:

Current students will be able to complete their degree. No new students will be accepted into the program. Discussions related to the processes associated with suspension of this program have been initiated with EM. The final plan is still in development.

8. Disposition of facilities, library and information resources, and other resources used to support the program:

Suspension of the Financial Mathematics graduate program should have no impact on the disposition of facilities, library and information resources, and other resources used to support this program. Email consultation occurred with Dean Webb on July 7, 2022.

9. Plan and timetable to be used to review program status and to decide whether to discontinue or reactivate the program at the end of the suspension period.

If significant changes occur within the next 5 years such that there is a high demand for financial math programs, domestically or globally, reactivation of this program will be considered. Increased demand through the UDayton Global partnership will be considered. If the University takes no action to reactivate within five years of the filing of the suspension with the State of Ohio, the program will be automatically discontinued.



**REQUEST FOR SUSPENSION OF ADMISSIONS TO, OR DISCONTINUATION OF
A GRADUATE PROGRAM**

Institutions must submit this form through their CCGS representative in order to notify the Chancellor of a change in admissions status for an approved graduate program. Please submit one form per program.

Note: Institutions that intend to suspend admissions or discontinue a graduate program that leads to educator preparation licenses or endorsements should contact Matt Exline (mexline@highered.ohio.gov) for direction on completing the Program Dormancy form.

Please check one:

Suspension of Admissions

A university may suspend admissions into a graduate degree program if 1) the institution plans to reactivate admissions into the program within five (5) years of the suspension, or 2) the program has existing students that need to complete their degrees prior to discontinuation of the program.

If, after suspension of admissions into a graduate degree program, the program is not reactivated within the specified period, the program will be declared permanently discontinued. Reinstatement of a discontinued program will require formal approval as a new graduate degree program.

Immediate Discontinuation

An institution may immediately discontinue a program if there are no students currently enrolled in the program, and there is no intent to reactivate the program in the future. Reinstatement of a discontinued program will require formal approval as a new graduate degree program.

Date of Request:

July 7, 2022

Implementation Date:

August 16, 2022

Name of institution:

University of Dayton

Degree Designation: (e.g., MS in Biology, MBA, etc.)

MS in Financial Mathematics

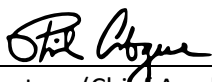
Primary institutional contact for this request:

Name	Bradley D. Duncan, Ph.D.
Title	Executive Director, Graduate Academic Affairs
Phone number	(937) 229-2390
E-mail	bduncan1@udayton.edu

Please respond to the following:

1. Provide a rationale for the suspension of admission or immediate discontinuation of the program.
 The Master's of Financial Mathematics was reviewed by the University Graduate Program Centrality and Demand Working Group, which provided preliminary information on the cost of running the program, the number of students served, and the potential for growth in this area. That initial information was reviewed by the Provost's office and the College of Arts and Sciences Dean's Office. The next step was to consult with the chair of the Department of Mathematics and then the full faculty of the department to make sure that the Provost and Dean had accurate information to decide how to go forward.
 Because the primary population for this program came from international enrollment and those students are no longer predictably enrolling in this program, the Provost and Dean decided to suspend admissions to the program in order to reallocate resources to the Master's of Applied Mathematics and to the undergraduate curriculum.
2. Indicate number of students currently enrolled in the program.
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3. Describe how the suspension of admissions and any plan for discontinuation of program will affect the program and the students currently in the program. Explain plans for notifying current students and assisting them in the completion of their degrees, when applicable.
 Students will continue to have access to coursework need to complete their degrees.
4. Will there be a loss of faculty or staff positions? If so, indicate when the faculty or staff members were or will be informed.
 No loss of faculty or staff will result
5. Describe the plan for communicating the suspension of admissions or discontinuation.
 The discontinuation will go through the academic senate. All materials on the website will be updated through the provost's office

The person listed below verifies that this request has received the necessary institutional approvals and that the above information is truthful and accurate.



Signature (Chief Academic Officer or Delegate – e.g., Graduate Dean)

Typed Name & Title

Date of Approval



CAS Program Suspensions

1 message

Philip Anloague <panloague1@udayton.edu>
To: Samuel Dorf <sdorf1@udayton.edu>

Fri, Oct 14, 2022 at 9:24 AM

Good Morning Sam,
The senate documents were brought to GLC. The vote regarding suspension of admissions to Clinical Psychology, Psychology, Financial Mathematics the is as such:

- 4 Yes
- 0 No
- 3 Abstain

Please let me know if you have any questions.

Thanks,
Phil

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Philip A. Anloague
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Pronouns: he, him, his
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"Live as if you were going to die tomorrow, Learn as if you were going to live forever." (Mahatma Gandhi)