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Financial Report, 1993-94

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THE MARIOLOGICAL SOCIETY OF AMERICA
FINANCIAL REPORT
1 July 1993 to 30 June 1994

30 June 1993: Balance on Hand (Operating Fund) \$22,513.01

INCOME:

| | | |
|----------------------------------|--------------|-------------|
| DUES | \$ 5,441.04 | |
| Sales of <i>Marian Studies</i> | 2,861.90 | |
| of MSA coat of arms | 6.00 | |
| Donations from Patrons, other | | |
| gifts to MSA | 1,083.00 | |
| Receipts, National Meeting, 1994 | 4,830.50 | |
| Dividends/Interest on | | |
| Certificate of Deposit | 470.96 | |
| Savings Account | 1,521.88 | |
| Checking Account | 1.00 | |
| | \$ 16,216.28 | |
| Total Income | | \$38,729.29 |

EXPENSES:

| | | |
|---|--------------|-------------|
| Incorporation tax | \$ 20.00 | |
| Secretary's Office (includes | | |
| supplies, equipment, printing, | | |
| postage and telephone costs) | 2,152.00 | |
| Expenditures, National Meeting, 1994 | | |
| (includes facilities, travel for | | |
| guest speakers, reimbursements) | 6,246.25 | |
| PRINTING of <i>Marian Studies</i> | 5,112.52 | |
| Reimbursements (for <i>Marian Studies</i>) | 60.00 | |
| | \$ 13,590.77 | |
| Total Expenses | | \$25,138.52 |
| 30 June 1994: Operating Fund Balance | | \$25,138.52 |

CURRENT RECORDS:

OPERATING FUND

| | |
|------------------------|--------------|
| Certificate of Deposit | \$ 11,434.53 |
| Savings Account | 13,580.72 |
| Checking Account | 122.55 |
| Cash on Hand | .72 |
| | <hr/> |
| Balance (30 June 1994) | \$ 25,138.52 |

CLINTON FUND* (portfolio consists of

investments in money market,
stocks, and government bonds)

\$193,074.24

*Note: The value of this restricted fund now fluctuates with the investment market. Interest earned on these invested monies will be used for Arthur W. Clinton, Jr., Scholarships and Awards. In future financial reports, this fund (which has been set up completely apart from the operating finances of the Society) will be treated separately and in more detail.

THE MARIOLOGICAL SOCIETY OF AMERICA

Arthur W. Clinton, Jr., Scholarships and Awards

Scholarship

An Arthur W. Clinton, Jr., Scholarship is awarded to a student pursuing the doctoral degree whose dissertation is in the field of Mariology or Marian Studies. Ordinarily, a scholarship is awarded so the applicant may be free to work for a year on the dissertation. The amount conferred may be from \$3,000 to \$12,000, depending upon need and funds available for distribution. Application must be made for renewal. The following should be submitted in the application:

- a) a transcript of courses;
- b) the prospectus or overview of the dissertation;
- c) two letters of recommendation—one from the thesis director, another from a faculty member or director of the program;
- d) a letter from the applicant containing the following: a detailed plan of the work which will be accomplished during the year; the specific amount requested, together with a budget showing how the money will be used.

Award

An Arthur W. Clinton, Jr., Award is granted ordinarily to a post-doctoral applicant working on a specific topic in Marian studies which will result in a publication. Assistance can be given to support the research, writing, and the preparation of the manuscript for publication. The amount conferred may be up to \$1,000. The following should be submitted in the application:

- a) a curriculum vitae;
- b) a description of the project, together with a letter of support from a colleague;
- c) a letter from the applicant giving the specific amount requested and explaining how the money will be used.

Distribution will be based on the amount of funds available and the merit of the proposals.

Applications for the financial assistance during the 1995-96 academic year must be submitted by May 1, 1995. They should be addressed to: Clinton Scholarship Committee; The Mariological Society of America; The Marian Library; University of Dayton; Dayton, OH 45469-1390.