

# Marian Studies

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## Financial Report, 1994-95

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**THE MARIOLOGICAL SOCIETY OF AMERICA**  
**FINANCIAL REPORT**  
**1 July 1994 to 30 June 1995**

30 June 1994: Balance on Hand (Operating Fund) \$25,138.52

**INCOME:**

|                                  |             |             |
|----------------------------------|-------------|-------------|
| DUES                             | \$ 4,246.60 |             |
| Sales of <i>Marian Studies</i>   | 2,838.00    |             |
| of MSA coat of arms              | 9.34        |             |
| Donations from Patrons,          |             |             |
| other gifts to MSA               | 1,401.90    |             |
| Receipts, National Meeting, 1995 | 6,230.40    |             |
| Dividends/Interest on            |             |             |
| Certificate of Deposit           | 924.68      |             |
| Savings Account                  | 350.50      |             |
| Checking Account                 | .25         |             |
|                                  | <hr/>       |             |
| Total Income                     | \$16,001.67 |             |
|                                  |             | <hr/>       |
|                                  |             | \$41,140.19 |

**EXPENSES:**

|                                      |             |             |
|--------------------------------------|-------------|-------------|
| Incorporation tax                    | \$ 20.00    |             |
| Secretary's Office (includes         |             |             |
| supplies, equipment, printing,       |             |             |
| postage and telephone costs)         | 1,387.46    |             |
| Expenditures, National Meeting, 1995 |             |             |
| (includes facilities, travel for     |             |             |
| guest speakers, reimbursements)      | 5,902.89    |             |
| PRINTING of <i>Marian Studies</i>    | 9,381.04    |             |
| Printing of "MSA Newsletter"         | 482.58      |             |
| Cardinal Wright Award                | 272.68      |             |
|                                      | <hr/>       |             |
| Total Expenses                       | \$17,446.65 |             |
|                                      |             | <hr/>       |
| 30 June 1995: Operating Fund Balance |             | \$23,693.54 |

## CURRENT RECORDS:

## OPERATING FUND

|                        |             |
|------------------------|-------------|
| Certificate of Deposit | \$21,806.05 |
| Savings Account        | 1,741.74    |
| Checking Account       | 121.23      |
| Cash on Hand           | 24.52       |

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|                        |             |
|------------------------|-------------|
| Balance (30 June 1995) | \$23,693.54 |
|------------------------|-------------|

## CLINTON FUND

## Arthur W. Clinton, Jr., Scholarship and Awards Fund

The funds of the Arthur W. Clinton, Jr., Scholarship and Awards are held by the PB&T Financial Services of Plano, Texas, and serviced by Mr. Thomas J. Wanasek. As of June 30, 1995, the estimated asset value of the portfolio was \$193,061.52, with 61% in stocks, 25% in government bonds and securities, and 14% in a money market account.

By a decision of the Board of Directors of the Mariological Society of America (May 26, 1993: *Marian Studies* 44 [1993]: 141), the funds for the Arthur W. Clinton, Jr., Scholarship and Awards are kept separate from the Society's operating expenses. During the past year, one applicant received assistance from the fund. The conditions for applying for the Arthur W. Clinton, Jr., Scholarships and Awards are reprinted in this issue after the secretary's report.