1996

Financial Report, 1995-96

John M. Samaha

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THE MARIOLOGICAL SOCIETY OF AMERICA
FINANCIAL REPORT
1 July 1995 to 30 June 1996

30 June 1995: Balance on Hand (Operating Fund) $23,674.54

INCOME:
DUES $5,374.00
SALES of Marian Studies $3,161.00
Donations from Patrons, other gifts to MSA $1,597.25
Receipts, National Meeting, 1995 $6,250.91
Dividends/Interest on
   Certificate of Deposit $1,140.04
   Savings Account $216.51
Total Income $17,739.71

$41,414.25

EXPENSES:
Incorporation tax $20.00
Secretary's Office (includes
   supplies, equipment, printing,
   postage and telephone costs) $1,867.39
Expenditures, National Meeting, 1995
   (includes facilities & services, travel and/or
   other reimbursements for guests/speakers) $7,248.58
PRINTING of Marian Studies $6,192.65
Printing of “MSA Newsletter” $985.00
MSA Hymn Contest Awards $1,000.00
Total Expenses $17,313.62

30 June 1996: Operating Fund Balance $24,100.63

CURRENT RECORDS:
OPERATING FUND
Certificate of Deposit $24,275.90
Savings Account (260.67)
Checking Account 64.69
Cash on Hand 20.71
Balance (30 June 1996) $24,100.63
Financial Report

CLINTON FUND

Arthur W. Clinton, Jr., Scholarships and Awards Fund

The funds of the Arthur W. Clinton, Jr., Scholarships and Awards are held by the PB&T Financial Services of Plano, Texas, and serviced by Mr. Thomas J. Wanasek. As of June 30, 1996, the estimated asset value of the portfolio was $222,218.60, with 59.4% in stocks, 21.1% in government bonds and securities, and 19.5% in a money market account.

By a decision of the Board of Directors of the Mariological Society of America on May 26, 1993 (see Marian Studies 44 [1993]: 141), the funds for the Arthur W. Clinton, Jr., Scholarships and Awards are kept separate from the Society's operating funds. The conditions for applying for the Arthur W. Clinton, Jr., Scholarships and Awards are reprinted in this issue after the secretary's report. Recipients of Clinton scholarships are the following: 1994-95, Sister Mary Catherine Nolan, O.P.; 1995-96, Sister Isabell Naumann; 1996-97, Sister Isabell Naumann.