4-4-2012

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New Rates, More Aid

04.04.2012 | Students

The University of Dayton will increase the total cost of attendance 5.2 percent and dedicate most of the increase to financial aid for returning students.

University officials will bolster financial aid by nearly $10 million to help returning students with financial need. To remain competitive and retain talent, the University is budgeting $3.5 million for compensation increases for faculty and staff.

The University plans to hire 45 new faculty over the next several years to help launch an innovative general education curriculum.

In the past five years, the University has dramatically increased its financial aid budget and now offers $92 million annually in endowed and institutionally funded scholarships. More than 90 percent of undergraduates receive financial assistance.

"We are committed to keeping a University of Dayton education affordable for our students while we make significant investments in the quality of the learning-living environment. We are recruiting and hiring top faculty, and we are building the value and the global reputation of a University of Dayton education," said Provost Joseph Saliba.

Starting in August:

* Annual undergraduate tuition and fees will increase from $31,640 to $33,400.
* The annual meal plan will rise from $3,730 to $3,900.
* Average annual housing costs will increase from $6,220 to $6,450.
* Tuition in the School of Law will increase 3.1 percent, with graduate tuition rising 4 percent.

The University of Dayton, a top-tier private research university, remains one of the most affordable Catholic universities. Among the 30 largest Catholic universities, the University of Dayton's tuition and fees ranked 22nd in 2011-12, according to UD's institutional research office.