University of Dayton, Ohio (url: http://www.udayton.edu/index.php)

Student-run Funds Hit Bear Market

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A May 5 story in BusinessWeek about how student-managed portfolios are faring during the financial crisis featured University of Dayton trustee Richard Davis, associate finance professor David Sauer and the Davis Center for Portfolio Management.

"You know how much these [professional] investment managers make? One to five million dollars each," said Richard Davis, a benefactor of the University of Dayton's Davis Center for Portfolio Management, where undergraduate business students manage $9 million of the endowment. Davis, also a university trustee, says the students outperformed all of the endowment's other investors, and beat the S&P 500 by 4.4% in 2008. "The students are like our basketball players or our football players," he said. "They work very hard, earn a lot of funds for the university, and don't get paid."

Visit the BusinessWeek B-school page (url: http://www.businessweek.com/bschools/) to read the entire story.

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