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Hearing Bells

10.30.2007 | Business, Campus and Community The University of Dayton will be the first college campus to host a remote Nasdaq Stock Market closing bell ceremony next spring as part of the 2008 RISE VIII Global Student Investment Forum.

The closing bell ceremony will occur at 4 p.m. on Thursday, March 27, in the UD Arena before an audience that in 2007 included 1,700 participants from 281 colleges and universities from every state in the U.S. and every inhabited continent in the world.

"This historic remote closing ceremony — one of only 22 in NASDAQ's history — commemorates RISE's growth into the world's largest student investment forum," said David Sauer, associate professor of finance and executive director of the RISE Forum (Redefining Investment Strategy Education).

NASDAQ opening and closing bell ceremonies occur daily from the stock market's studio in Times Square but can be conducted remotely, symbolizing NASDAQ'S electronic market.

Remote ceremonies have occurred in London at NASDAQ'S Annual Investor Program; the World Economic Forum in Davos, Switzerland; Churchill Downs in Louisville, Ky.; Mysore, India; Beijing, China; and the World Headquarters of Cisco Systems in San Jose, Calif.

Since RISE began seven years ago, it has become the world's largest student investment forum attracting students, faculty and professionals from around the country to interact with some of the most influential and respected financial leaders in the world. The event is modeled after the World Economic Forum held annually in Switzerland and gives students a chance to ask questions of some of the top professionals in the world.

In addition, portions of RISE VII were broadcast to more than 900,000 professionals in 140 countries by the Dow Jones Newswire, Reuters, Bloomberg News, Bloomberg TV and the Associated Press.

It's co-sponsored by the University of Dayton and the United Nations Global Compact with a growing list partners that includes some of the most prestigious names in finance such as NASDAQ, Chicago Board of Trade, the Shanghai Stock Exchange, CNBC, Deutsche Asset Management, Deutsche Borse Group, the CFA Institute and Morningstar.

At the University of Dayton, finance students manage a portfolio worth approximately \$8 million — one of the largest undergraduate-managed programs in the nation. The Princeton Review and Entrepreneur magazine ranked UD's entrepreneurship program as the fifth best program in the nation for two straight years.