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The Standard Oil Company to Contribute to the University of Dayton's Capital Funds Program

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DAYTON, Ohio, November 21,1966 --- The Standard Oil Company, through its Second Sohio Foundation, will contribute $22,500 over a five-year period toward the University of Dayton's capital funds program. The announcement was made in Cleveland today by F. R. Saas, secretary of the Contributions Committee.

The first payment of $4,500 was made today by Mr. H. E. Loudonslager, Division Manager of the Company in Dayton, to Very Rev. Raymond A. Roesch, S.M., University president.

In his letter to Father Roesch, Mr. Saas said that the second installment of $4,500 would be paid one year from this date or after construction had begun on one of the buildings listed in UD's immediate building plans. Further payments would be made yearly on either date.

Mr. Saas' letter said "the pledge is to be applied toward the purchase of laboratory and instructional equipment and the construction of either the Engineering-Research, library, fine arts or physical education buildings."

Father Roesch, in his letter to Mr. Saas, revealed that the first installation will go toward the engineering-research building "since we are farthest advanced on our planning on that building..."

"We are deeply grateful to the Standard Oil Company of Ohio," said Father Roesch, "for this latest expression of confidence in our program. This generous contribution from one of Ohio's outstanding corporate citizens further strengthens our determination to do everything possible to meet the needs of future students for a quality education.

"With receipt of this support we are a step nearer breaking ground on this needed University facility sometime next summer.

"The balance of the grant," Father Roesch revealed, "will be applied toward the purchase of laboratory and instructional equipment and the construction of additional buildings planned for the period, 1967-1970,"