12-19-1966

The Raskob Foundation for Catholic Activities Inc. Awards Grant to the University of Dayton

Follow this and additional works at: https://ecommons.udayton.edu/news_rls

Recommended Citation
https://ecommons.udayton.edu/news_rls/3086

This News Article is brought to you for free and open access by the Marketing and Communications at eCommons. It has been accepted for inclusion in News Releases by an authorized administrator of eCommons. For more information, please contact frice1@udayton.edu, mschlangen1@udayton.edu.
DAYTON, Ohio, December 19, 1966 --- The Raskob Foundation for Catholic Activities Inc. has awarded the University of Dayton a grant of $3,500 toward "library holdings", Very Rev. Raymond A. Roesch, S.M., University President, revealed today. It is the first such award made by the Foundation to UD. The organization has headquarters in Wilmington, Delaware.

According to the terms of the grant, $1,400 goes to education, $700, toward philosophy, $600, to theology, $400, to psychology and $400, to sociology.

In accepting the gift, Very Rev. Raymond A. Roesch, S.M., University President, said: "The outstanding reputation of John Raskob as an industrial financier and as a Catholic layman is still remembered in this General Motors area and throughout the country. We are extremely proud to have this name numbered among our benefactors as a contributor to our library development program."

Mr. Raskob, who died in 1950, was associated with the Pierre S. duPont Company and was active in the re-organization of General Motors in 1915. He was the Vice President for Finance with General Motors until 1928 and then served as director from that date until 1946.

Mr. Raskob was instrumental in founding the General Motors Acceptance Corporation. He also served as vice president and director of the Empire State Building Inc, and was chairman of the Democratic National Committee in 1928.

---30---