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The University of Dayton Receives Presidential Contingency Grant

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DAYTON, Ohio, January 22, 1969 --- The University of Dayton is the recipient of a $5,000 Presidential Contingency Grant from the Esso Education Foundation in New York. The sum is part of Esso's 1968-69 $2,700,000 program to some 300 colleges, universities and professional education associations for experimental and innovative projects probing the frontiers of education.

The grants have been disbursed through seven programs: SPUR (Support for Promoting the Utilization of Resources), Educational Research & Development, Presidential Contingency, Capital, Engineering & Science, Special Assistance and Incentive.

More than $500,000 has gone to 172 private institutions under the Presidential Contingency Program. Presidents of recipient institutions have been invited to use these unrestricted funds to underwrite the cost of unbudgeted items which they believe will contribute to the advancement of undergraduate education at their institutions.

The $5,000 granted to the University of Dayton has not been earmarked as yet, according to Very Rev. Raymond A. Roesch, S.M., UD president. This sum brings to $39,515 the Esso Education Foundation has given to the University since 1956.

The Esso Education Foundation is supported by the Standard Oil Company of New Jersey and some of its affiliates.