The University of Dayton Receives $126,617.87 as its Share of Business Contributions

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DAYTON, Ohio, June 26, 1968 --- The University of Dayton has received $126,617.87 as its share of business contributions through the Ohio Foundation of Independent Colleges for the fiscal year which ended May 31, Very Reverend Raymond A. Roesch, S.M., UD President, announced today.

Gifts through OFIC in its seventeenth year set another new record totaling $1,609,036 from 2003 contributions.

The University of Dayton's latest check brings to $959,712 the total received here through OFIC since this University became a member. This year's payment is estimated by Father Roesch to be equal to the return on an endowment of $2,520,000.

The Ohio Foundation, most successful of 39 such state and regional groups in the U.S., includes 34 accredited colleges. Each corporate gift is divided among members 60 per cent equally, 40 per cent according to enrollment, unless a donor specifies otherwise.

Gifts distributed among member colleges since OFIC started in 1951 now total $16,325,066. Most corporate contributions go to improvement in faculty salaries, colleges report.

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