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The University of Dayton Receives Share of Business Contributions

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DAYTON, Ohio, July 14, 1970 --- The University of Dayton has received $133,986.32 as its share of business contributions through the Ohio Foundation of Independent Colleges for the fiscal year which ended May 31, Rev. Raymond A. Roesch, S.M., President, announced today.

Gifts through OFIC in its nineteenth year set another new record totaling $1,746,809 from 1,829 contributions.

The University of Dayton's latest check brings to $1,225,863 the total received here through OFIC since this university became a member. This year's payment is estimated by Father Roesch to be the equivalent of the return on an endowment of $2,679,726.

Father Roesch said: "The money received through OFIC for 1970-71 is an indispensable part of our projected income. Without it, it would have been necessary to restrict even more of our planned expenditures than we have already been forced to curtail.

"The need for this kind of support from industry increases yearly and we are most grateful to our business friends for the assistance which their gifts provide."

The Ohio Foundation, most successful of 40 such state and regional groups in the U.S., included 35 accredited colleges this past year. Each corporate gift is divided among members 60 per cent equally, 40 per cent according to enrollment, unless a donor specifies otherwise.

The University of Dayton will honor these business friends by sending the complete list of their names to alumni, trustees, and others. The 35 colleges cooperating in this way will this "Honor Roll of Ohio's Corporate Good Citizens" to a total of 250,000 homes.

Gifts distributed among member colleges since OFIC started in 1951 now total $19,828,483.