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The General Motors Corporation Pledges $250,000 to New Horizons Fund

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DAYTON, Ohio, September 1, 1971 --- The General Motors Corporation has pledged $250,000 to the University of Dayton's New Horizons Fund, Reverend Raymond A. Roesch, University President, announced today. The gift will be awarded in equal payments over five years.

Mr. N. L. Gebhart, Delco Moraine Division General Manager, made the commitment on the part of all area GM operations and presented the first check of $50,000 to Father Roesch today.

The gift brought to $2.9 million the amount paid or pledged to the $3.3 million New Horizons Fund which was launched on May 1, 1971. The New Horizons program is geared to help the University in five areas: faculty and scholarship development, program and department development, laboratory and instructional equipment, Eugene W. Kettering Engineering and Research Laboratories and the library building and holdings.

The GM gift will go toward the purchase of such sophisticated equipment as the magnetometer. The device is used for measuring the magnetic saturation of rare earth cobalt materials at extremely low--or, cryogenic--temperatures. The magnetometer is typical of the sophisticated equipment the University has been able to purchase and house since the building of the $7,000,000 Kettering laboratories.