

10-19-1971

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### Recommended Citation

"Jacob B. Paperman Received Elijah Watt Sells Award from Richard W. Paddock" (1971). *News Releases*. 3819.  
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DAYTON, Ohio, October 19, 1971 --- Jacob B. Paperman of Fairborn, a University of Dayton accounting professor, received the Elijah Watt Sells Award from Richard W. Paddock of Dayton, a Council Member of the American Institute of CPA's in Dayton ceremonies recently. These national awards are made to CPA candidates who take all four sections of the uniform examination at one time and receive the highest grades.

The examination is now used by 50 states, the District of Columbia, Puerto Rico, Guam and the Virgin Islands. For the highest grade a gold medal is awarded; for the second highest grade a silver medal is given. For the May, 1971, examination forty Honorable Mention awards were also made. Mr. Paperman received an Honorable Mention Award. For the May, 1971, examination 25,023 candidates wrote a total of 88,690 papers. Both amounts are record highs for a May CPA examination.

Mr. Paperman is a 1950 graduate of Drexel University, and received his MBA from the Air Force Institute of Technology in 1960. He retired from the USAF in January 1970 after 20 years of service. Mr. Paddock is a partner in the accounting firm of Battelle and Battelle and has been very active in local, state and national CPA activities.