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First Installment of Armco Foundation Gift Applied Toward Student Assistance

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DAYTON, Ohio, February 28, 1972 --- The first \$15,000 of the five-year \$75,000 gift pledge to the University of Dayton by the Armco Foundation last fall will go toward the student assistance program, Reverend Raymond A. Roesch, S.M., University President, announced today. The full grant is part of the University's current \$3.3 million New Horizons Fund Campaign, which concludes December 31 of this year.

This is the second large gift to the University's student assistance program in the past month. Earlier in the month the University announced that the Kettering Fund had awarded UD \$50,000 to be used for prospective students of middle-income families who are graduating from Montgomery County high schools this year.

The latter gift is part of the University's 19th Annual Support Program which starts March 1. This program is aimed chiefly at raising student assistance funds.

In his acknowledgement to Mr. William C. Verity Jr., Chairman of the Armco Steel Corporation, Father Roesch wrote in part: "...you will be pleased to learn that the first payment against your very generous New Horizons Fund pledge will be used to provide additional student aid to enable deserving young men or women to attend the University of Dayton. In administering this aid, preference will be given to applicants from Middletown, Ohio, and to prospective students interested in our engineering programs...."

Armco's \$75,000 pledge brings to \$147,375 the amount given to the University since 1962 through its Foundation.