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UD Trustees Meet

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UD TRUSTEES MEET

DAYTON, Ohio, May 21, 1982 -- The University of Dayton Board of Trustees met today on the campus. Highlights of the meeting's agenda follow.

NEW BOARD CHAIRMAN AND VICE CHAIRMAN

As of this meeting, UD Board of Trustees Chairman JOHN F. TORLEY completed five years in that capacity and the maximum nine-consecutive-year term as trustee. The Board honored Mr. Torley with gifts and a luncheon and commended his leadership. A scholarship in his name was announced (see attachment). An honorary Doctor of Humanities degree was awarded to Mr. Torley by the University at its April 25 commencement.

Vice chairman PETER H. KUNTZ of Dayton was elected by the UD Board of Trustees to the position of chairman for a two-year term, effective immediately. Mr. Kuntz has served as chairman of the Advancement Committee of the Board, as well as vice chairman of the Board. The 54-year-old vice president of The Peter Kuntz Company of Dayton and president and trustee of The Kuntz Foundation has served on the UD Board since 1975. He is a 1950 graduate of the UD School of Business Administration and has been employed in the family-owned lumber and home center business since his graduation. Mr. Kuntz is also a trustee of The Good Samaritan Hospital and Health Center, The Siena Home of Dayton, and the Ohio Lumbermen's Association. He is a member of St. Albert the Great Catholic Church, the Dayton Rotary Club, and the Moraine Country Club.

The new vice chairman of the UD Board is BROTHER STANLEY G. MATHEWS, S.M., who is returning after a one-year period off the Board. Brother Mathews previously served on the UD Board of Trustees from 1972 to 1981 and completed the maximum of nine years.

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of consecutive service. Brother Mathews, 59, has been a Marianist brother for 40 years. He is a 1943 graduate of the University of Dayton and holds two master's degrees from Western Reserve University (now Case Western Reserve) in Cleveland. He has taught at Cathedral Latin School in Cleveland and the University of Dayton, and has served as principal of St. Joseph's High School in Cleveland (1959 to 1965) and Chaminade High School (now Chaminade-Julienne) in Dayton (1965 to 1968). Since 1968 Brother Mathews has held several posts within the Marianist Province, including his current position of director of the Center for Christian Renewal. He was elected to a three-year term as vice chairman.

NEW TRUSTEES ELECTED

In addition to the return of Brother Mathews, seven new trustees were elected to the University of Dayton Board of Trustees for three-year terms. They are: WILLIAM S. ANDERSON, chairman of the board and chief executive officer, NCR Corporation; REVEREND BERTRAND A. BUBY, S.M., provincial, Marianist Province of Cincinnati; SARAH E. HARRIS, Ph.D., president, Dayton Urban League; ROBERT A. KERR, chairman of the board and chief executive officer, Winters National Bank and Trust Company; BROTHER BRUNO V. Manno, S.M., director of research, data bank, and in-service programs, National Catholic Education Association; FREDERICK S. WOOD, vice president, General Dynamics Corporation; and PERRY B. WYDMAN, chairman and chief executive officer, Third National Bank and Trust Company.

HONORARY TRUSTEES

Those completing terms on the UD Board of Trustees at this time were elected Honorary Trustees. They include: REVEREND WILLIAM R. BEHRINGER, S.M.; REVEREND GEORGE B. BARRETT, S.M.; BROTHER JOHN J. SCHNEIDER, S.M.; CLARENCE E. BOWMAN; VICTOR J. CASSANO, SR.; GEORGE C. COOPER; THOMAS A. KLEIN, Ph.D.; and JOHN F. TORLEY.

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NEW BUDGET

The UD Board of Trustees approved a $72.8 million budget for the fiscal year beginning July 1. Last year's revised budget for the University was $69 million. Student tuition and fees represent 45 per cent of the projected revenues; sponsored research 27 per cent. The total University of Dayton budget has increased by 160 per cent in the last ten years and has doubled in just seven years.

OTHER ACTIONS

In other action the Board authorized the University to sign a lease agreement for use of the former NCR Credit Union by the UD Research Institute. The University expects to occupy the building in July. The Board also approved a proposal to purchase 7.64 acres of property along the west side of Wilmington Pike, between Jessie and Beckman Streets, from the State of Ohio, to be exchanged with Woodland Cemetery for acreage along the University's eastern border. The Ohio House of Representatives must still approve the sale of the State property. And approval was given to purchase a portion of 11.22 acres of land adjacent to the UD Arena from the Miami Valley Conservancy District for long-term development of additional Arena parking. This is a partnership purchase with the B.G. Danis Company.

REPORTS

Several committee reports were presented by their respective chairmen. Highlights include:

-- UD purchased 16 properties in the off-campus residential area in fiscal year 1982 and the former service station on the southeast corner of Brown and Stewart Streets. Most of the purchases were houses which are being used as student residences. The corner lot on Brown Street is to be landscaped this summer as a more attractive first impression of the University area for visitors.
-- A ten-year Landscaping Master Plan has been developed by the University's Planning Council to improve the environment of the campus and surroundings for students, employees, residents, and visitors. Projects for the rest of 1982, besides site landscaping of the Stewart and Brown Streets corner, include the Kennedy Union service area, the St. Mary's-Chapel courtyard, and four bus stops on Stewart and Brown Streets. In all, 41 landscaping projects have been identified by the campus planning group for the years ahead.

-- Current University building improvement projects are replacement of the UD Arena roof, renovation of St. Joseph's Hall and Zehler Hall, and preparation of the former NCR Credit Union for its new University occupants.

-- Capital projects in fiscal year 1982 included $3.1 million worth of construction, renovation, replacement, grounds improvement, deferred maintenance, and property acquisition. This included construction of a new garden apartment in the summer of 1981. For fiscal year 1983, $1.3 million will be spent on capital improvements at the University of Dayton.

-- The University's current-year budget is on target and is expected to balance out on June 30, 1982 with revenues in excess of expenditures by $90,000. This will mark the 32nd consecutive year that the University has operated with a balanced budget.

-- UD's endowment fund grew to over $11 million in the past year. A 14.5 per cent rate of return on endowment investments places UD's investment performance in the top quartile of universities with comparable dollars invested. Current short term investments are yielding a 13.4 per cent rate of return.

-- University efforts to increase financial support from alumni are yielding impressive results. The 1981 Annual Support Program which ended December 31 finished with increases of 57 per cent in the number of alumni donors and 35 per cent in dollars pledged, setting two school records. Encouraged by a "challenge" from the UD Trustees, who have pledged to match all new gifts and gift increases to the Annual Support Program in 1982, the year to date finds the donor number running 53 per cent ahead of last year's record pace and dollars pledged 17 per cent ahead.

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-- The University will contract with the national development consultant firm of John Grenzebach and Associates, Inc. to assist with long-term efforts to substantially increase the University's endowment funds.

-- The Department of University Communications, a section of the University's Development division, has been the recipient of nine awards during the past year for writing, editing, and photography in the University's ALUMNUS and CAMPUS REPORT periodicals. The ALUMNUS was recently chosen by the awards committee of the Council for the Advancement and Support of Education as one of the nation's ten best university tabloids for external audiences and is a candidate for Periodical of the Year honors.

-- The University has communicated with students, faculty, staff, alumni, parents, and benefactors during the past four months on the subject of cutbacks in federal student financial aid. The direction of current compromises on Capitol Hill indicates a possible three-year "freeze" on spending for campus-based programs and significant new restrictions on borrowing in the Guaranteed Student Loan Program. Effective October 1981, but yet to be fully realized in terms of 1982-83 borrowing, the GSL program is restricted to students with "adjusted family incomes" under $30,000, or to those with higher incomes who demonstrate financial need according to the federal guidelines for doing so. The University is attempting to increase private sponsorship of student financial aid at UD and hopes to increase private or University-sponsored opportunities for employment and borrowing for its students.

-- New student enrollment for the Fall 1982 term is running equal to last year's at this time. Freshman tuition deposits have been made by 1568 students; 76 transfer students from other colleges and universities have also enrolled for the term beginning August 25. UD hopes for a freshman class of 1720.

IN MEMORIAM

Resolutions honoring David L. Rike and Edwin G. Becker, both of whom died since the Board's last meeting, were approved unanimously. David Rike was a member of the UD Associate Board of Lay Trustees from 1952 to 1970 and the Board of Trustees from

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1970 to 1972. He was also a generous benefactor of UD. Edwin Becker was a student of St. Mary's Institute, now the University of Dayton, in the early 1900s. He was a member of the Associate Board of Lay Trustees from 1936 to 1970 and the Board of Trustees from 1970 to 1973. Judge Becker was also a generous benefactor of UD. Both men were recipients of honorary degrees from the University of Dayton.