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The University of Dayton

DMI ESTABLISHES TORLEY SCHOLARSHIP

News Release

DAYTON, Ohio, May 21, 1982 -- The University of Dayton today announced establishment of the John F. Torley-DMI Scholarship Fund in honor of the retiring chairman of the UD Board of Trustees. The academic scholarship, which will be funded by a gift from Dayton Malleable Foundation in the name of Torley, honors the man who headed Dayton Malleable, Inc. for 18 years and the UD Board for five. The announcement was made today following the last meeting of the UD Board chaired by Torley.

According to Leo W. Ladehoff, chairman and president of DMI, the scholarship will be awarded to up to four undergraduate students each year beginning in 1983 and will range in value from \$500 to \$2,000 annually. Criteria for the award include academic achievement, demonstrated need for financial assistance, and participation and service in professional student organizations or any of UD's 170 student organizations. The scholarship will be awarded to engineering students from Montgomery County through the academic scholarship award process of the University.

The scholarship is to recognize dedication to service and leadership as demonstrated by the work of John Torley in the Dayton community. Torley served as president of Dayton Malleable, Inc. from 1961 to 1975 and as chairman of the board of DMI from 1975 to 1979. He is currently chairman of the executive committee of the company's Board of Directors. He served as a member of the UD Board of Trustees from 1973 to the present, and as chairman from 1977 to the present. Earlier this spring the University of Dayton honored Torley with an Honorary Doctor of Humanities degree.