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The University of Dayton

News Release

GOOD NEWS FOR
UD SCHOOL OF BUSINESS

DAYTON, Ohio, April 20, 1983 -- Baccalaureate programs in the University of Dayton School of Business Administration are now accredited by the American Assembly of Collegiate Schools of Business. According to William Hoben (dean, School of Business Administration), "the accreditation provides assurance of high academic quality based on the standards set by the Assembly."

The AACSB is a not-for-profit corporation of educational institutions, corporations, and other organizations dedicated to improving higher education in business administration and management. It is recognized as the sole accrediting agency for baccalaureate and master's degree programs in business administration by the U.S. Department of Education and by the Council on Postsecondary Accreditation.

The National Center for Educational Statistics reports that over 1,200 institutions granted business degrees in 1980-81. AACSB had accredited only 231 institutions as of July 1982. Baccalaureate degrees in business and management comprised 21.3 per cent of all baccalaureate degrees granted in the United States in 1980-81.

Only one other independent business school in Ohio, at Case-Western Reserve University, is accredited by AACSB. UD has directed three years of planning, budget allocations, and faculty and administrative efforts at achieving this status. The effort has been directly supported by local business and industry.

(more)

In May 1982 the School of Business Administration submitted its formal accreditation report to the AACSB. In January 1983 a visitation team reviewed the school to examine first-hand its development. Official notification of the accreditation was made on April 13 in Kansas City. Accreditation plans for the master's degree program will be submitted sometime within the next five years, according to Dean Hoben. The undergraduate programs will be re-evaluated during that time.

The UD School of Business Administration enrolls over 1,500 students at the undergraduate level in programs of accounting, decision sciences, economics, executive secretarial studies, finance, management, and marketing. The School's AACSB accreditation is expected to provide improved job prospects and graduate school opportunities for graduating students.