12-28-1987

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UD AND DP&L ANNOUNCE
MAJOR CAMPAIGN GIFT

DAYTON, Ohio, December 28, 1987--As a major corporate gift to the University of Dayton's $38 million capital campaign that concludes this week, the Dayton Power and Light Company has established a $500,000 scholarship program in honor of DP&L chairman and community leader Robert E. Frazer, announced UD President Brother Raymond L. Fitz, S.M., and DP&L President Peter H. Forster.

"We're very pleased to honor Bob Frazer in this way," said Forster. "Throughout his career, Bob has always emphasized commitment to quality education and deserving young people."

Frazer, who serves as DP&L's chairman of the board, retired as president and chief executive officer in 1986 after 11 years with the company. He is currently a member of UD's board of trustees and has served as chairman of the University's Business Advisory Council.

"This gift means so much to UD because scholarships are an important ingredient for the University to remain strong," said Brother Fitz. "This type of gift allows UD to keep its doors open to the best students, regardless of their ability to pay."

Under the "DP&L Robert E. Frazer Scholarship Program," full four-year scholarships will be awarded to eligible college-bound sons and daughters of DP&L employees who have maintained high academic standards in high school. Each award, which covers the cost of tuition, books, supplies, room and board, will
be a maximum of $10,000 per year and can be renewed each year provided the students maintain a 3.0 grade point average.

The first round of applications are being reviewed, and DP&L officials will make a public announcement of 1988 scholarship winners on March 1.

For more information, call the DP&L Robert E. Frazer Scholarship Program at 224-5928.

EDITOR'S NOTE: UD will hold a press conference on Thursday, January 14, to announce the results of the largest and most successful fund raising campaign in the University's history.