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The University of Dayton

UNIVERSITY OF DAYTON'S 1988 FINANCIAL REPORT
REFLECTS SOUND MANAGEMENT, FISCAL GOOD HEALTH

DAYTON, Ohio, Oct. 21, 1988--The University of Dayton's 1987-88 operating budget of $123.1 million reflected a nearly 13 percent increase over 1986-87, with the University's annual revenues more than doubling since 1979 when Brother Raymond L. Fitz, S.M., became president.

Those statistics are part of the University of Dayton's 1988 financial report released today at the fall meeting of UD's Board of Trustees.

"The University of Dayton has enjoyed another year of fiscal good health with full enrollment and sound management," said Gerald W. VonderBrink, vice president and treasurer. "This makes the fourth decade of balanced budgets for UD."

In the fiscal year that ended June 30, organized research topped $31 million for the first time in UD's history, while student financial aid increased 16 percent from $8.6 million to just over $10 million.

Under Fitz, now serving in his 10th year as president, the University of Dayton successfully completed in 1987 a five-year capital campaign that raised a record $43 million. Since 1979, UD has experienced:

- a 455 percent growth in endowment from $7.6 million to $42.5 million;
- a 187 percent increase in funds for faculty and instructional costs from $11.4 million to $32.7 million;
- fund balances, or equity capital, that nearly doubled from $87.2 million to $172.4 million;
- organized research that nearly doubled from $16.9 million to $31.4 million;

- more -
- a 292 percent jump in student financial aid from $2.6 million to more than $10 million; and

- a favorable long-term debt equity ratio of 18 percent as compared to 29 percent in 1979.

The 1988 financial report also focuses on ways the University of Dayton has "harnessed technology" on campus. Since 1980, the number of microcomputers has swelled from about 40 to 650—a 15-fold increase. During that period, new microcomputer labs were installed in the School of Education, the Computer-Aided Design/Computer-Aided Manufacturing Center in the School of Engineering, the Office of Computing Activities, the Computer Science Department and the School of Business Administration. In 1987, UD opened up an Information Systems Laboratory for the study of human-computer interaction and a Signal Processing Laboratory for research in the interpretation of brain signals. Additionally, the Roesch Library installed an on-line catalogue and completely automated its circulation system.

The University of Dayton, which has gained approximately 200 full-time undergraduate students from last year, is Ohio's largest independent university and the nation's ninth largest Catholic institution of higher learning. More than 11,000 full- and part-time students currently attend UD.

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