Budget Approved for the 1973 Fiscal Year
A balanced budget of $25,600,000 for the fiscal year, 1973, was approved for the University of Dayton today by its Board of Trustees in their annual spring meeting.

The budget, submitted by Rev. Raymond A. Roesch, S.M., University President, indicates that revenue projections and specifically reserved funds will offset the budget as submitted by various University departments earlier in the spring. Enrollment statistics at this time make it difficult to have a firm hold on revenues but in presenting the budget, Father Roesch said the department chairmen have made very special efforts to be sure that the overall quality of the academic offerings of the University will be maintained at a high level. He was confident that budget expenditures would balance with the various means of income.

"While we have not been without financial challenges," Father Roesch told the Board, "we have always been able to balance our budget. We feel this is most important in this age of deficit spending in higher education."

Father Roesch noted that the budget is based on the fulltime undergraduate enrollment levelling off at 5,100 in late August when classes begin for the 1973-74 school year. Reduction of staff was made possible by reducing the number of sections of courses offered. Some non-academic services have also been affected.

"We can only make an enrollment projection," he continued, "because a new phenomenon has developed among high school graduates. College recruiters, including our own, are discovering that the college-bound applicant is very late in accepting a school. These young men and women according to high school counselors, know they can wait longer to apply because most colleges have space available. This involves the very top students in many cases."

"We're told that many high school seniors are thinking of taking a year off to evaluate their future. The draft is no longer a problem for the men, higher education attendance is dropping and young people are taking a longer look at their future before making decisions."
There is every indication that U.D.'s steady growth in graduate education will continue next year.

The budget provides $14.2 million for educational and services, another $5.5 to research and $5.9 to auxiliary services. About $15.0 million of the budget is in salaries and another $1.7 million in fringe benefits. It is estimated that over ninety percent of U.D.'s 25.6 million budget will be spent in the Dayton area thereby stimulating the local economy.

Budget income/U.D. is realized from student tuition and fees, tuition stabilization fund, contingencies and endowment income.

"With judicious use of available funds and a continued effort toward developing new income during the year," Father Roesch said, "we can now contend with this budget."