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Adjustments in Meal Ticket Prices

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DAYTON, Ohio, November 13, 1974 --- Due to spiraling wholesale food prices, the University of Dayton announced today adjustments in its meal ticket prices averaging a 5% to 7% increase for the second term in January 1975.

The national wholesale price of food has increased 22% in the last 12 months, explained Bob Rotterman, Assistant Business Manager. Over the same period, UD's food prices have increased a total of 14.6%. The 5% to 7% increase announced today, which goes exclusively to cover rising food costs, means an adjustment in the five day meal ticket from $260 to $280, in the seven day meal ticket from $315 to $335, and the luncheon ticket from $88 to $94.

At this rate a student pays $3.50 a day for meals on a five day ticket, $3.05 a day on a seven day ticket, and $1.17 each day with a luncheon ticket, or a daily increase of .25¢, .19¢, and .07¢ per day, respectively.

"Food prices have suffered the most from inflation and the price colleges must pay to wholesalers is no exception," Rotterman adds. Meal Ticket prices must be computed a year ahead of time and in the fall of 1973 it was difficult to predict such a dramatic jump in food prices.