$44.7 Million Budget
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26.4 Million for Employee Compensation
13.1 Million for Research

DAYTON, Ohio, May 18, 1978 -- A balanced budget for 1978-79 of $44.7 million was approved today by the University of Dayton Board of Trustees, according to University President Raymond A. Rosch, S.M. The $44.7 million amount is approximately $4 million higher than estimated expenditures for the current fiscal year (July 1, 1977 to June 30, 1978). The increased budget reflects, in addition to inflationary pressure, a projection of continued strong enrollment and a recognition of rapidly increasing research activity at UD.

With applications for next year’s class of entering freshmen surpassing the 4,000 mark, the University has ceased accepting applications from persons wishing to enter next year as freshmen into either the School of Business Administration or the School of Engineering. Within the next few weeks, the College of Arts and Sciences, the School of Education, and the Division of Engineering Technology are expected also to cease accepting applications from prospective entering freshmen.

Included in the 1978-79 budget is a $164,000 increase in the student aid budget from $2,488,000 to $2,652,000.

The largest single item in the University’s 1978-79 budget is the amount for employee compensation. Approximately 3,200 people, one-half of them students, will receive a payroll of $23,161,600 and benefits of $3,279,000 --- a total compensation of $26,440,000.

According to employment figures compiled by the Dayton Area Chamber of Commerce, the University of Dayton ranks among the top 15 area employers. The impact of the University’s payroll on the local economy is estimated to exceed $45 million.

A continued expansion of the University’s research activity is foreseen in the 1978-79 budget. Revenue from sponsored research in fiscal 1979 is expected to surpass $13 million. Fiscal 1977 research revenue was $9.7 million. The estimated actual amount for the current year is $11.7 million.

Also at its meeting today, the board welcomed as a new member, Richard H. Finan. An attorney-at-law, Finan is currently state representative from the 19th District. He was named Legislator of the Year in 1975 by the Ohio Trial Lawyers Association. A 1954 graduate of the University of Dayton, Finan was national president of the University’s Alumni Association from 1974 to 1977. He resides in Cincinnati with his wife (the former Jean L. Neumann) and their four children.

The board expressed its appreciation to two trustees leaving the board ---

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Richard L. Terrell and Dr. Walter A. Reiling.

Elected to succeed Dr. Reiling as vice chairman of the board was Peter H. Kuntz. Victor J. Cassano, Sr., was elected chairman of the Committee on Trustees. Mrs. Wayne H. Morse was elected chairman of the Student Affairs Committee.

The new committee chairmen will serve on the board's executive committee with the committee's two ex-officio members (John F. Torley, chairman of the board, and Father Raymond A. Roesch, S.M., president of the university) and five re-elected members (Father William R. Behringer, S.M., James J. Gilvary, Stanley Z. Greenberg, Peter H. Kuntz, and R. Stanley Laing).