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The University of Dayton

News Release

March 28, 1991
Contact: Dick Kubik

**UD HAS MAJOR IMPACT
ON DAYTON-AREA ECONOMY**

DAYTON, Ohio -- The University of Dayton spent \$155 million in salaries, expenses and building programs last year which had an economic impact of \$387 million on the Dayton-area economy, according to a report from the UD treasurer's office.

The economic impact is expected to increase to \$412 million for the fiscal year ending June 30, 1991.

The University is one of the area's largest employers with 2,556 faculty and staff and approximately 2,500 student employees, a total of more than 5,000 individuals on payroll, according to Gerald W. VonderBrink, UD vice president and treasurer.

This annual payroll, including benefits, is \$84 million, and the University's faculty/staff pay about \$20 million in federal, state and local taxes each year.

In addition, more than 6,000 out-of-town UD students support the Dayton economy as they buy various items here.

"All these figures show that UD is a vital force in helping to keep the Dayton-area economy in good health," says VonderBrink.

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He notes that UD plans a major investment of more than \$100 million in buildings and equipment during the current decade as part of its Campus 2000 Plan.

This plan includes an on-campus addition to the Virginia W. Kettering Residence Hall, construction of student duplexes in the off-campus area, the Jesse Philips Hall/Humanities Building and a new law library.

The University also plans a major renovation of its science buildings, the construction of additional parking, new roadways and major landscaping changes.

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For media interviews, contact **Gerald VonderBrink** at (513) 229-3631.